

## Plutus Introduction

Plutus was inspired by the philosophy of Bitcoin itself (a peer to peer payments application) and the ever growing market share of contactless payments and NFC-enabled devices. These devices are spreading exponentially each year with the growth set to reach over 1.2bn in 2016, by connecting them to the bitcoin ecosystem Plutus creates a huge benefit for bitcoiners in general.

Furthermore, by targeting contactless payments Plutus is optimal for convenient daily purchases such as groceries, restaurants, fast food, movie tickets, tickets for public transport and much more. Anywhere you find a NFC terminal, you will be able to pay using your bitcoin app.

Plutus combines the available infrastructure with the **blockchain** technology and the virtual debit card (secure tokens) network to create an entirely new use-case.

There is a growing number of people who earn bitcoin through work, trading, remittance, mining, gaming and more. It is fast becoming the preferred method of payment simply because of the low fees and convenience of cross border transfers. But unfortunately brick & mortar merchant adoption is not accelerating at a quick enough pace to keep up. With Plutus, you don't have to wait for merchants to get around to accepting bitcoin on their own. You can go to your favorite store, and simply Tap & Pay.

In the end, the intent of the app is to be practical. Plutus was never intended to be 'disruptive' (especially since it plugs into existing infrastructure). It's simply a stepping stone towards adoption and a practical use-case that many have been asking for.

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