



TAKING THE RISK OUT OF
SMALL BUSINESS LENDING

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Small Business Defaults in New Mexico Up in April

In April 2017, a greater number small businesses defaulted on loans in New Mexico, according to data announced by PayNet. Of the 18 major industries, 13 increased and 5 dropped in the state.

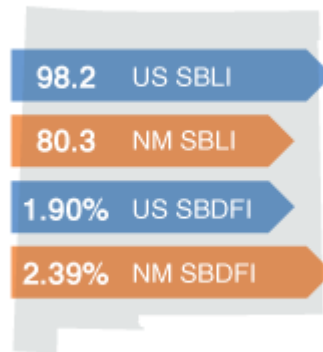
After a 3 basis point climb from March, New Mexico's PayNet Small Business Default Index (SBDFI) of 2.39% was 49 basis points higher than the national SBDFI level of 1.90%. The consistently unfavorable trend in default rates over the past year signals heightened financial stress in the state. Year-over-year, New Mexico's SBDFI rose 43 basis points, while the national SBDFI rose 26 basis points.

The industries with the highest default rate in New Mexico were Mining, Quarrying, and Oil and Gas Extraction (6.47%); Transportation and Warehousing (5.46%); and Construction (3.02%). Nationally, Mining, Quarrying, and Oil and Gas Extraction had a default rate of 4.46%, with a change of +1.51% compared to the prior year versus a variance of +2.48% in New Mexico.

Registering at 80.3, New Mexico's PayNet Small Business Lending Index (SBLI) dropped 0.4% from the previous month's state level and was 18.2% beneath the national SBLI level (98.2) this month.

"More definitive trends are needed to gauge the future economic performance for New Mexico," explains the president of PayNet, William Phelan.

New Mexico Small Business Credit Trends
April 2017



Source: SBinsights.net

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About

PayNet is the leading provider of credit ratings on small businesses enabling lenders to achieve optimal risk management, growth and operational efficiencies. PayNet maintains the largest proprietary database of small business loans, leases and lines of credit encompassing over 23 Million contracts worth over \$1.4 Trillion. Using state-of-the-art analytics, PayNet converts raw data into real-time marketing intelligence and predictive information that subscribing lenders use to make informed small business financial decisions and improve their business strategy. For more information, visit www.paynet.com.

PayNet Small Business Lending Index (SBLI)

The PayNet SBLI is based on new commercial loan and lease originations by major U.S. lenders in PayNet's proprietary database. This index measures the volume of loans to small businesses formulated on a rolling 12-month basis. Small businesses generally respond to changes in economic conditions more rapidly than do larger businesses; this statistic is a leading indicator of macroeconomic and industry trends

PayNet Small Business Default Index (SBDFI)

The PayNet Small Business Default Index (SBDFI) measures the percent of loans and leases to small businesses that have defaulted in the past 12 months.

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