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Beacon Funding Readies for Further Growth with New President and VP of Sales

Northbrook, IL, April 17, 2017—Beacon Funding is proud to announce the promotion of Toby McDonough to President and the appointment of Ken Karpel as Vice President of Sales. McDonough will be responsible for leading and directing the Beacon Funding team with the support of Karpel and other senior management as the company enters a period of rapid growth.

McDonough's exemplary performance as the Vice President of Sales and Marketing has prompted his promotion to President. It is with his guidance that Beacon Funding will navigate this growth period and emerge as an unmatched leader in the equipment financing industry.

While McDonough directs the company, Karpel, as the new VP of Sales, will work to engage and empower Beacon's sales team. With his expertise, the already successful sales team will continue to improve.

"I cannot think of a better person or time to be adding to our leadership team. Ken's strong understanding of our leasing product, market, and business client is invaluable," said McDonough. "Ken brings with him a great reputation, and I have no doubt he, in conjunction with our existing talented leadership team, will help our sales team perform at the very highest level and ensure that our clients and equipment sales partners have the best possible experience. We are very fortunate that Ken is joining our organization."

Karpel comes to Beacon with over a decade of sales and professional development experience. Prior to his appointment as the VP of Sales at Beacon, Karpel acted as the Assistant Vice President of Professional Development for Direct Capital.

His experience and leadership abilities are welcome as the company looks for further growth opportunities in an effort to provide more small business owners with the equipment financing necessary to expand and profit.

"Sam Oliva [Beacon Funding's CEO] and Toby articulate leveraging Beacon Funding's long history of success into a very compelling vision for the future of the company," said Karpel. "I am extremely excited to be a part of the Beacon family and plan to try to help them realize that vision."

Beacon Funding's top priority continues to revolve around providing excellent service to its clients while maintaining an efficient, balanced, and motivated staff. With the promotion of McDonough and the appointment of Karpel, Beacon Funding is fully equipped to handle the company's growth and the success that is sure to follow.

For the latest Beacon Funding news, [follow us on Twitter](#). For information regarding Beacon's financing and leasing programs, visit www.beaconfunding.com.

ABOUT BEACON FUNDING CORPORATION

For 27 years, Beacon Funding Corporation has been providing equipment financing solutions to all types of organizations and businesses throughout a variety of industries in the United States and Canada. Beacon Funding focuses on being a specialist in the select markets it serves. As a result, Beacon differentiates itself by offering start-up and existing business clients a wider range of equipment leasing and financing options. For more information, please visit www.beaconfunding.com.