



# VVTOKEN

## VVTokens

The Token to Make Electronic Financial Services  
More Accessible and Affordable

**VVTokens, LTD**

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# TABLE OF CONTENTS

<b>1. EXECUTIVE SUMMARY</b>	<b>6</b>
<b>2. INTRODUCTION</b>	<b>6</b>
<b>3. THE PROBLEM</b>	<b>7</b>
<b>4. THE SOLUTION</b>	<b>8</b>
<b>5. TARGET MARKETS</b>	<b>10</b>
5.1 Lower Income Individuals	10
Developing Countries: the Brazilian Market Example	10
5.2 High-Net-Worth Individuals	11
<b>6.PRODUCT: ASSET APPRECIATION DEBIT CARD</b>	<b>12</b>
6.1 CONSUMER PRODUCTS:	12
The CyberBank™ Platinum Debit Card:	12
CyberBank™ Black Card:	12
6.2 Additional Product Information	13
Smart Invest™:	13
Recharging the CyberBank™ Platinum Debit Card:	13
The Line of credit:	14
<b>7. COMPANY</b>	<b>14</b>
7.1 Overview	14
7.2 Why Blockchain?	14
7.3 Making Money	15
7.4 Products	15
7.5. Management Team	16
<b>8. BUSINESS LANDSCAPE</b>	<b>16</b>
8.1.CyberBank™	17
8.2. The Underbanked and Unbanked	17
<b>9. CyberBank™ Wallet</b>	<b>17</b>
<b>10. VVToken MECHANICS</b>	<b>18</b>
10.1 VVToken Creation Event	19
<b>11. TOKEN LAUNCH - DATES</b>	<b>19</b>
<b>12. VVTokens FAQ</b>	<b>20</b>
Why did you start this company? Tell me about VVTokens .	20

Why did VVTokens choose an ICO?	20
Why Blockchain?	20
What is a VVToken ?	21
What are you going to use the ICO funds for?	21
What amount is being raised? What is the cap of the tokens? Will there be a follow on offering?	21
Which cryptocurrencies are accepted in the crowdsale?	21
What is the price of the VVToken ?	21
When the crowdsale begins?	21
How will VVTokens store ETH?	22
Are VVTokens transferable?	22
Why the VVToken ?	22

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# 1. EXECUTIVE SUMMARY

VVTokens (VV), the company that created an financial solution designed to provide a broad spectrum of services to a diverse array of international users, today announced it will open an Initial Coin Offering (ICO) on December 5, 2017 at 12:00pm EDT to fund the final development and launch of its new blockchain consumer finance platform, CyberBank™. VVTokens will initially introduce two technology-based CyberBank™ products that will revolutionize electronic connectivity between fiat and cyber currencies. VVTokens aims to raise up to USD\$30 million in a token sale to deploy a platform offering payment security and mobile affordability that utilizes the security and reliability of the blockchain while delivering financial appreciation to the cardholder. For detailed information on VVTokens' ICO, visit [www.VVTokens.com](http://www.VVTokens.com).

VVTokens will offer the CyberBank™ Platinum Debit Card, a prepaid debit card targeted to low-to-middle income users. This card will offer low-threshold access to several financial services to individuals who are typically unable or unwilling to obtain a bank account.

Concurrently, VVTokens will introduce the CyberBank™ Black Card, a feature-rich card offering numerous benefits to well-qualified individuals who are seeking an elegant means to capitalize upon the features and flexibility of combining cryptocurrency and fiat currency in a single financial platform. The CyberBank™ Black Card is designed to be one of the most coveted cards available, and will be targeted to high-net-worth individuals around the globe. Offering more premium rewards than many other cards, it will enable holders to smoothly switch currencies using a VVToken blockchain called VVChain™.

VVTokens will use the ICO funds to fund the final development and launch of its new blockchain consumer finance platform, CyberBank™. The goal is to raise \$30m USD equivalent in ETH for selling 1,500,000,000 VVTokens; this will determine the exchange rate, which will be set immediately before deploying the contract. Following the ICO, the value of VVTokens to ETH will float according to the market. There is no plan to have a follow-on offering. Crowdsale purchased VVTokens will be transferable once the ICO closes.

# 2. INTRODUCTION

VVTokens has created an international financial solution that provides a broad spectrum of services to a diverse array of users. For those who aren't active participants in the centralized and heavily regulated banking industry, VVTokens will provide low-threshold access to several financial services via a prepaid debit card targeted to low-to-middle income users. For individuals of means, who are seeking an elegant methodology that allows them to capitalize upon the features and flexibility of combining cryptocurrency and fiat currency in a single

financial platform, VVTokens will provide a feature-rich CyberBank™ Black Card that will enable them to smoothly switch currencies using a VVToken blockchain called VVChain™.

### 3. THE PROBLEM

#### ***Limited Access for Low-to-Middle Income Individuals***

Approximately two billion adults throughout the world do not have a bank account or other access to “formal financial services.”<sup>1</sup> The internet of things and the expansion of the global marketplace have bolstered a shift to electronic payment systems. While cash-based and other forms of exchange may still occur at a local level, the majority of essential resources needed for survival are continuously centralized and primarily accessible through digital payment systems.

Emerging market economies are expected to develop three times faster than developed nations and reach “a total of USD\$6 trillion by 2020.”<sup>2</sup> Meanwhile, 39% of the world’s population and up to 20%<sup>3</sup> of U.S. households are either unbanked or underbanked. For clarification purposes, *unbanked* is defined as an individual without access to formal banking services, whereas *underbanked* is defined as an individual who has a checking or savings account, but who also utilizes financial services that aren’t confined to the traditional banking system. The previously-cited 2016 FDIC National Survey of Unbanked and Underbanked Households cited several reasons provided by survey participants as to why these situations are so prevalent, including:

- Income volatility or not having enough money to keep in a bank account.
- Concerns regarding privacy and general distrust of the banking industry.
- Banking fees are too costly.<sup>4</sup>

For those within emerging markets, economic and political instability are a significant driving factor in the inequitable access to the large global financial intermediaries that are the fiat currency gatekeepers. Furthermore, when political issues arise, such as war or sanctions

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<sup>1</sup> The World Bank. (2017). 2 Billion: Number of adults worldwide without access to formal financial services. Available at: <http://www.worldbank.org/en/news/video/2016/03/10/2-billion-number-of-adults-worldwide-without-access-to-formal-financial-services>

<sup>2</sup> Severin, C.B., Hirose, R., Kopka, U., Moulik, S., Nordheider, T., and Stul, F., (2012). Finding profits and growth in emerging markets. Available at: <http://www.mckinsey.com/business-functions/marketing-and-sales/our-insights/finding-profits-and-growth-in-emerging-markets>

<sup>3</sup> Burhouse, S., Chu, K., Ernst, K., Goodstein, R., Lloro, A., Lyons, G., Northwood, J., Osaki, Y., Rhine, S., Sharma, D., and Weinstein, J., (2016). FDIC national survey of unbanked and underbanked households. Available at: [https://www.economicinclusion.gov/surveys/2015household/documents/2015\\_FDIC\\_Unbanked\\_HH\\_Survey\\_Report.pdf](https://www.economicinclusion.gov/surveys/2015household/documents/2015_FDIC_Unbanked_HH_Survey_Report.pdf)

<sup>4</sup> Ibid.

leveraged against a nation by a powerful member of a highly developed economy (e.g. the U.S.), those within the unbanked or underbanked population suffer the most.

### ***Limited Flexibility for High-Net-Worth Individuals***

Cryptocurrencies have been one of the most exciting financial topics of 2017 for many individuals with significant means, and with good reason. Bitcoin, with a market cap of over USD\$76 billion, has seen significant increases in price over the last twelve months. The value of Bitcoin currency during the year ranged between a low of \$1,000 dollars per 1 Bitcoin, to its current high of more than USD\$4,700 dollars per 1 Bitcoin. This is an increase of 370% in value. Ethereum, the second largest digital currency by market capitalization has also seen its price point climb from a price point of USD\$8.56 dollars per 1 ETH on Jan 3, 2017 to a price in the USD\$350 dollars per 1 ETH during the month of August 2017. This represents an increase of 4,222% in value over an 8 month period of time.

Knowledgeable individuals who use cryptocurrencies recognize that allocating a portion of their currency portfolios to higher-risk ventures may offer an enhanced opportunity to achieve the type of extraordinary asset appreciation seen in Bitcoin and Ethereum. The combination of highly attractive asset appreciation with the additional benefit of liquidity that is provided by a prestigious CyberBank™ Black Card will be a winning combination for sophisticated cryptocurrency market participants.

## **4. THE SOLUTION**

VVTokens intends to issue two versions of our CyberBank™ cards: one for individuals and another for corporate users. The CyberBank™ corporate card will offer premium features designed to rival those of traditional corporate cards.

### **VVTokens' Solution to Limited Access for Low-to-Middle Income Individuals**

To meet the needs of the unbanked and underbanked population who do not currently have a bank account or who simply desire to utilize banking services outside of the traditional financial system, we will issue a VVToken CyberBank™ Platinum Debit Card that can be used to purchase goods and services anywhere Visa cards are accepted. Our CyberBank™ Platinum Debit Card will also allow the holder to exchange local fiat currency for cryptocurrency. This card will automatically link to the VVToken CyberBank™ Wallet, a mobile app linking electronic management features with the user's smartphone.

VVTokens will continue to leverage our platform to create new and innovative methods to send money through digital, mobile, and retail channels to meet the financial needs of both businesses and consumers. We intend to partner with a diverse network of transactional providers, from leaders in global payment services such as Western Union and MoneyGram to local and regional retailers such as chains of convenience stores, pharmacies and supermarkets enabling users to deposit a cash transaction directly to their CyberBank™ Wallet.



Available funds in the CyberBank™ Wallet can be used to purchase goods and services anywhere a Visa debit card is accepted.

Each debit card transaction will occur at no cost to the user, maximizing the availability of funds stored in the CyberBank™ Wallet and encouraging broader use of the VVToken CyberBank™ card. Moreover, all transactions will be immediately stored within the VVChain™, providing rock-solid security for each and every transaction. Furthermore, asset appreciation of the user's balance can be achieved through VVTokens' Smart Invest™ protocol, an automated transactional algorithm designed to monitor and react to cryptocurrency market conditions, allows VVTokens to leverage our cryptocurrency positions with the goal of reaping the best possible levels of appreciation of the digital crypto-asset classes in which VVTokens participates.

User accounts will be evaluated on a quarterly basis via an internal algorithm to identify users who are eligible for an additional line of credit on the CyberBank™ Platinum Debit Card.

### ***VVTokens' Solution to Limited Flexibility for High-Net-Worth Individuals***

According to the *Digital Currency Initiative*<sup>5</sup> at MIT, there is a significant similarity in potential growth between the Internet and digital currency. The Internet enabled people to easily call each other without a phone company, send a document without a mail carrier, or publish an article without a newspaper. The elimination of an intermediary introduced an ease of use that was previously unavailable. As a result, today more than 2.9 billion people depend on a decentralized communications protocol - the Internet - to more efficiently communicate with one another.

Like gold (with its intrinsic value) and paper money (with its community-defined value), cryptocurrencies allow parties to hold and exchange value in the economy. Unlike precious metals and fiat currency, cryptocurrencies like the VVChain™ are digital and decentralized. Digital currencies enable people to exchange valuable assets without an intermediary, thus giving each party greater control over both funds and lower fees. This all occurs in a software-controlled, rule-driven environment where transactions are automatically recognized so long as they meet all of the relevant criteria, under the premise of security and confidentiality. Just as US Dollars are widely recognized and therefore widely accepted, in the same manner, the wider adoption of cryptocurrencies will enable greater and greater amounts of permissionless innovation, creating a world where everyone **has** control but no one is **in** control.

These cryptocurrency transactions take place in plain view, allowing for the total transparency which verifies transactions; while protecting the anonymity of those engaging in the transactions, thereby totally protecting them from both fraud and the exposure of their identities. VVTokens is developing and providing tools leading to the wider adoption of cryptocurrencies, building world-changing applications that bring the potential for large-scale global financial

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<sup>5</sup> <https://www.media.mit.edu/groups/digital-currency-initiative-dci/overview/>

transactions to take place with the same ease as sending an email, and delivering these services via digital transaction platforms that can be accessed either via a card equipped with global standard computer chips to authenticate chip-card transactions or via smartphone-based apps.

VVTokens' CyberBank™ Black Card will provide a platform that can be leveraged by individuals who prefer to minimize or eliminate intermediaries in their financial transactions, allowing for a near-instant transfer of value into and out of numerous currencies or for the exchange of value in a private and secure manner. This will provide the ultimate in flexibility, liquidity and anonymity. The debit nature of the card versus a typical credit card will allow for the user to smoothly exchange fiat currency into cryptocurrency.

## **5. TARGET MARKETS**

VToken has identified two groups of people who are likely to benefit from our products: low-to-middle income individuals who have historically been unbanked or underbanked, and high-net-worth individuals who have historically desired to take advantage of portfolio flexibility.

### **5.1 Lower Income Individuals**

The unbanked and underbanked group of people is essentially composed of lower-income people who lack the financial resources to establish a bank relationship, transients and immigrants who may not have the necessary documentation to establish a bank relationship, and younger consumers who have not yet established a sufficient credit history to avail themselves of the services banks make available to their more-qualified customers.

Overall, these groups represent about forty percent of the world population. In the United States, there are approximately nine million unbanked households, with an additional twenty-four million households underbanked. Underbanked is defined as a household that had a checking or savings account but also obtained financial products and services outside of the banking system. Significant portions of this segment of the population are self-employed or transiently employed. When these individuals are engaged to provide their services, the person of firm often pays the unbanked person in cash. The process is unsafe, exposing both the vendor and the service provider to significant financial transfer and possession risks.

#### *Developing Countries: the Brazilian Market Example*

In Brazil, individuals in this situation are often saddled with lower credit scores due to a lack of transactional history. Without sufficient resources to establish a banking relationship and build a better credit history, they often cannot even qualify for low amounts of credit to obtain simple

services such as obtaining a post-pay cell phone from a national carrier. Thereby resigned into an unbanked or underbanked economy, they are unable to process online purchases or bill payments. These individuals must therefore travel with large amounts of cash to several vendors in order to obtain and pay for services. This commonly involves multiple instances of traveling to specific stores, such as a supermarket or convenience store, with the cash and the bill.

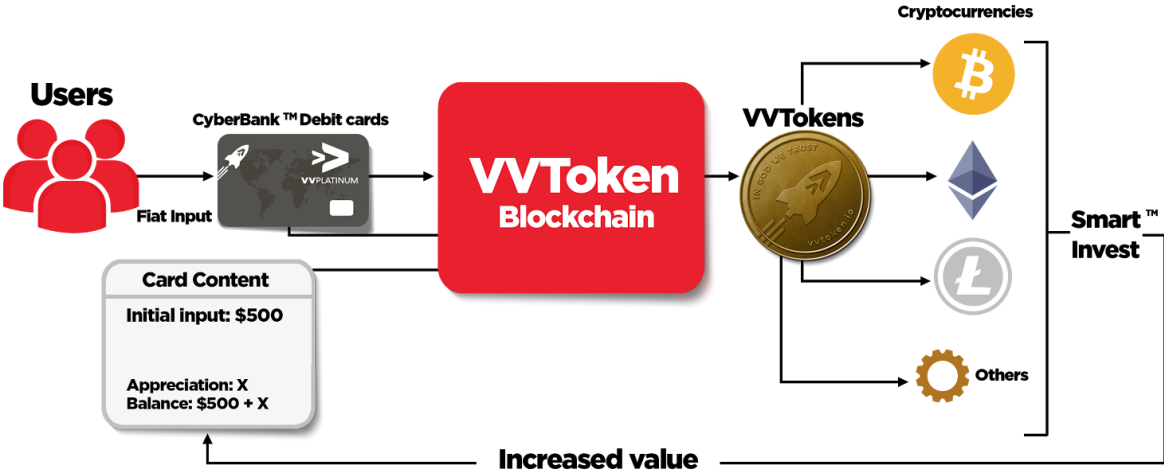
After obtaining the VVToken CyberBank™ Platinum Debit Card, these individuals will be able to make a single trip to their local partner, deposit cash received into their VVToken CyberBank™ Wallet and then take full advantage of all of the electronic financial services provided by the VVToken CyberBank™ system. Making purchases online, paying bills electronically, topping up cell phone minutes and transferring funds to other VVToken CyberBank™ users are all features that will be available to the user.

## 5.2 High-Net-Worth Individuals

Individuals with significant assets face an entirely different set of issues. They want the freedom to move resources internationally without overly-restrictive regulations and expensive intermediaries. Presently, there exist several levels of challenges to the process of transferring financial assets from one fiat currency to another, let alone into a variety of cryptocurrencies. From time to time, these issues can be exacerbated by governmental instability, natural disasters, or civil unrest. Any of these elements can restrict liquidity and limit the flexibility of significant resources.

The VVToken CyberBank™ and the VVToken CyberBank™ Black Card will offer high-net-worth individuals the opportunity to leverage the VVToken Blockchain, providing global liquidity and near instantaneous transfers of deposited resources between numerous fiat currencies, as well as into a wide variety of global cryptocurrencies with multi-billion dollar market caps such as Bitcoin, Ethereum and Ripple, to name a few.

# 6.PRODUCT: ASSET APPRECIATION DEBIT CARD



## Product workflow

### 6.1 CONSUMER PRODUCTS:

The CyberBank™ Platinum Debit Card:

The CyberBank™ Platinum Debit Card is a traditional debit card that can be used to make purchases online or in any store that accepts Visa cards for payment. The user experience is the same as any standard bank debit card, so there is no adoption period.

All the cryptocurrency elements will be abstracted from the CyberBank™ Platinum Debit Card user experience. The user will deposit a fiat currency, check the balance in fiat currency and spend in fiat currency. The cryptocurrency elements will remain completely behind the scenes.

CyberBank™ Black Card:

With the CyberBank™ Black Card, the cryptocurrency element is not abstracted, and the user is able to choose between various levels of risk for their asset management. Low-level risks will place the priority on securing currency value, while a higher level of risk will be focused on leveraging value to increase crypto-asset appreciation.

## 6.2 Additional Product Information

### Smart Invest™:

All the fiat input will be sent to the Smart Invest™ algorithm. This algorithm manages VVToken cryptocurrency transactions. It will choose two or more of its resource pools for conversion into multiple cryptocurrencies. The Smart Invest™ protocol continuously monitors the cryptocurrencies' market status, so it can move and reallocate resources according to the most favorable currency value and effectuate transactions aimed at increasing appreciation.

### Recharging the CyberBank™ Platinum Debit Card:

Users will be able to recharge their CyberBank™ Platinum Debit Cards at a wide variety of partner locations, from leaders in global payment services such as Western Union and MoneyGram to local and regional retailers such as chains of convenience stores, pharmacies and supermarkets; thus enabling users to deposit a cash transaction directly to their CyberBank™ Wallet at locations that are convenient to them. The process is very simple. Users with cash to deposit into their CyberBank™ Wallet visit an authorized partner location and deposit the cash to increase the available balance in their CyberBank™ Wallet. The deposited funds are immediately made available and the CyberBank™ Platinum Debit Card then can be used with the new balance. Some partner locations may offer in-store discounts or other value-added offers to CyberBank™ Platinum Debit Card holders as an incentive to utilize their location for recharging services.

Another option for recharging the CyberBank™ Wallet is receiving a payment for a provided service. For example, a gardener who has no bank account can receive a payment via a debit or credit card directly through the app. This eliminates the necessity of a cash transfer for both parties, making the entire transaction process safe and faster.

Internationally, localized solutions common to local markets will be developed and implemented to facilitate user adoption. For example, in Brazil the user will be able to create and share a commonly used barcoded bill called a "boleto bancário" in Brazilian Portuguese. These "boletos bancários" are commonly issued by vendors, and can be paid at any bank as well as several other locations. Once the "boleto bancário" is paid, the CyberBank™ Wallet is automatically credited in real time. This is a very common process in Brazil. Implementing it in our Brazilian offering will drive adoption and usage.

The Line of credit:

User accounts will be evaluated on a quarterly basis via an internal algorithm to identify users who are eligible for an additional line of credit on the CyberBank™ Platinum Debit Card. The credit limit will be calculated through the user's account deposits. If the value of the credit analyzed is below USD\$300, users will not receive any line of credit. Each user will be re-analyzed in the following quarter.

## **7. COMPANY**

### **7.1 Overview**

VVTokens was founded to provide a platform offering payment security and mobile affordability that utilizes the security and reliability of the blockchain while delivering financial appreciation to the cardholder. VVTokens delivers two principal products on this platform. First, the CyberBank™ Platinum Debit Card, an easy-to-get debit card for unbanked and underbanked people. These are typically lower-income consumers who are restrained by the cost of mobile services and don't have a debit card or bank account because of their personal financial situation.

The other product is the CyberBank™ Black Card, a cryptocurrency-based debit card delivering a platform that can be leveraged by individuals who prefer to minimize or eliminate intermediaries in their financial transactions. In addition, the CyberBank™ Black Card will allow for a near-instant transfer of value into and out of numerous currencies or for the exchange of value in a private and secure manner. This will provide the ultimate in flexibility, liquidity, and anonymity for wealthy people. The main technology behind both of these products is blockchain, widely defined as a digital ledger in which transactions made in Bitcoin and Ethereum or other cryptocurrencies are recorded chronologically and publicly.

### **7.2 Why Blockchain?**

Blockchain structure provides features like security, decentralization, and governance. VVTokens' blockchain, called the VVChain™, will have smart contracts managing open source program code anyone can read and validate, but no one can change. Because the VVChain™ is an incorruptible digital ledger designed to track economic transactions in multiple currencies, it can be programmed to record but virtually anything of measurable value, not simply financial transactions.

## 7.3 Making Money

We created an algorithm called VVTokens' Smart Invest™, designed to take maximum advantage of fluctuations in cryptocurrencies. Smart Invest™ will be funded by a pool of primary consolidated cryptocurrencies such as BitCoin, Ethereum, and LiteCoin. The intrinsic volatility between these cryptocurrencies provides a potential means of realizing significant appreciation if used wisely. A portion of the return from VVTokens' Smart Invest™ will be distributed to card users. We will offer a line of credit to our consolidated clients. We also anticipate offering capital loans to qualified card holders through their CyberBank™ card.

## 7.4 Products

VVToken CyberBank™ Platinum Debit Card: The card will provide a method of payment to people that typically are unable to obtain a bank account. The main feature of this card is that the user will be able to deposit money using any fiat currency, such as the Dollar, Euro, or Brazilian Real. Once funds have been deposited to the CyberBank™ Platinum Debit Card they may be used to purchase all manner of goods and services. The CyberBank™ Platinum Debit Card will open an entire world of purchasing options to the user. After a period of time, the user will start to see the increased value of their asset due to currency appreciation. The cryptocurrency part of the process will be invisible to this kind of user.

VVToken CyberBank™ Black Card: The card will be also a cryptocurrency asset class as well as a convenient method of payment. The CyberBank™ Black Card will offer the user a broad selection of premium features. The cryptocurrency part of the process will be open and clear, allowing the user the ability to choose the level of risk associated with their portfolio.

## 7.5. Management Team

### VVToken Management Team



**Lucas Sodre**  
CTO - Chief Technology Officer

Graduated from the University of Sao Paulo and the University of Toronto with a Bachelors degree in Computer Science Sodre was honored with an Outstanding Scholarly Achievement Award for earning one of the highest grades on campus. An integration API Specialist, Sodre has architected omnichannels and Point of Sale (POS) software for banks. He also has extensive experience as a Blockchain engineer of Ethereum Smart Contracts and private blockchains with Multichain. He has architected integration between POS and blockchain in a revolutionary point reward system.



**Alex Villicaña**  
CBDO - Chief Business Development Officer

Villicaña has served in senior executive positions with two of Mexico's largest and most important telecommunications companies: Telefonica Movistar and Telmex Group. With nearly 20 years of organizational leadership management experience, also has been part of senior management teams in both the administration and finance arenas. His global network of satisfied clients has appreciated and benefited from his skills in strategic planning, financial analysis, and staff development. Mr. Villicana has a Bachelor's degree in Business Administration and a Master's degree in Corporate Finance.



**RJ Gosselin PhD**  
CEO - Chief Executive Officer

For more than 30 years, Dr. RJ Gosselin has been involved in helping the clients he serves to develop and implement strategies to meet their goals of increased sales, expanding market share and solidifying business success. He has consulted to a wide variety of clients from entrepreneurial ventures and small-medium enterprises to Fortune 500 companies. Prior to joining VVtoken, Dr. Gosselin served as the Chief Executive Officer of the Catalyst Group International, managing a group of companies that applies his global marketing experience and business intelligence to strategic projects on five continents.

## 8. BUSINESS LANDSCAPE

Cryptocurrency offers consumers much more than just a new way to make purchases. It is a protocol for exchanging value over the internet without an intermediary. Based on a public ledger system known as the blockchain, cryptocurrency uses cryptography to validate transactions. Users are able to gain access to their balances through an encrypted password known as a private key. As a result, cryptocurrency is peer-to-peer and open, yet secure and nearly frictionless.

The system and capabilities of the blockchain have continued to evolve. Though blockchain's essential benefits have remained intact (e.g. privacy, security, removing the banking industries domination as an intermediary), new variations such as Ethereum and Hyperledger have expanded Satoshi's original vision of a cryptocurrency system. Tezos, Augur, Civic, and other ICOs have pushed the blockchain utility functions into new territories. Smart contracts and the development of APIs, which can be layered into or on top of the primary blockchain infrastructure, now present the world with pervasive options for deploying a peer-to-peer network that reaches across international borders.



VVTokens has leveraged this evolutionary process to present a solution to the unbanked and underbanked populations throughout the world.

## 8.1. CyberBank™

VVTokens' CyberBank™ products leverage the VVChain™ to add value to users of cryptocurrency in a manner similar to the way the Internet added value by enabling connectivity between local intranets, the VVChain™ adds value to individual blockchains by creating connectivity between them. The VVChain™ network is the internet of blockchains.

## 8.2. The Underbanked and Unbanked

Two billion people worldwide remain unbanked, without access to capital and a means to participate in today's electronic economy. A high percentage of banked customers in emerging markets are constrained by high fees and low access imposed by governments and financial institutions limiting their total access to capital.

Eighty-nine percent of adults in high-income economies report having an account at a formal financial institution; in developing economies, only forty-one percent of adults do. VVTokens aims not only to serve the unbanked, but also the underbanked. These are people who have poor or unreliable access to formal financial services – for example, customers who open a bank account to receive government payments, but withdraw all of the money immediately and thereafter operate in cash. In the United States, there are roughly 28 million unbanked individuals but as many as 51 million adults are considered underbanked. Without access to a formalized capital, the underbanked and unbanked are left to transact in an underground economy in often depreciating, risky, wasteful and inconvenient ways. Unbanked and underbanked citizens waste time waiting in line to pay for utilities, bills and children's school fees in cash. Small, independent business owners are often forced to engage loan sharks who charge very high rates. Cash savings are depreciated with high emerging market inflation, as most unbanked people have no means of realizing the appreciation of their cash resources. Digitizing payments, ledgering capital and unlocking a new mobile ecosystem using the blockchain will create more access and capital for those presently overlooked by banks.

## 9. CyberBank™ Wallet

VVChain™ provides transaction security through a proof of work model. Additionally, due to the open source nature of smart contracts on the blockchains, the permissionless framework allows public verification for each transaction. The constraints of the traditional financial industry are removed and transactions costs are greatly decreased. VVChain™ is a true peer-to-peer and

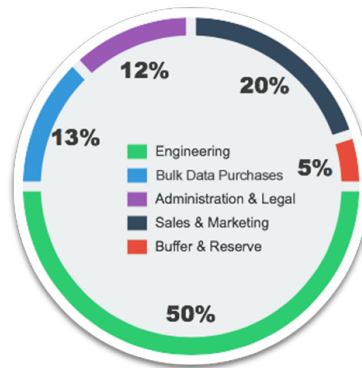
trustless network, where the parties set contract parameters that do not rely on a centralized organization for approval or consensus regarding the contract's execution.

For those who may reside in a country where access to identity verification and identity management protocols aren't widely available, VVChain™ provides a reliable identification system for both individual users and institutions. Our Smart Invest™ system offers a potential for a rate of return on user deposits and is fungible through a cryptocurrency exchange where the monies can be abstracted to either another cryptocurrency or a fiat currency.

## 10. VVToken MECHANICS

Soft cap on crowdsale: USD\$22 million

Hard cap on crowdsale: USD\$30 million



### Token Sale Bonus

- **\$0 - \$4.5m** 30%
- **\$4.5m - \$8m** 20%
- **\$8m - \$11.5m** 10%
- **\$11.5m+** No Bonus

	Amount 1	Amount 2	Bonus %	Tokens
Bonus	\$ -	\$ 4,500,000	30.00%	65
	\$ 4,500,000	\$ 8,000,000	20.00%	60
	\$ 8,000,000	\$ 11,500,000	10.00%	55
24 Additional hrs.	\$ 11,500,000	\$ 22,000,000	0.00%	50

# 10.1 VVToken Creation Event

VVTokens will only be created during a single event commencing December 5th, 2017 at 12:00PM EDT. VVTokens aims to create up to USD\$30 million of VVTokens for sale in exchange for ETH. The maximum number of VVTokens minted will be 1.5 billion (1,500,000,000).

VVTokens will be sold with Bonus to early buyers at a rate sliding from 65 VVTokens : 1.00 USD equivalent in ETH down to 50:1.00 USD equivalent in ETH, terminating at the 1.5 billion minted VVTokens mark.

Three “Bonus Tranches” which increases the number of VVTokens delivered per USD\$1.00 equivalent in ETH, according to the following formula:

Tranche 1:	USD\$0 to USD\$4.5 million 65 VVTokens per USD\$1.00 equivalent in ETH
Tranche 2:	USD\$4.5 million to USD\$8 million 60 VVTokens per USD\$1.00 USD equivalent in ETH
Tranche 3:	USD\$8 million to USD\$11.5 million 55 VVTokens per USD\$1.00 USD equivalent in ETH
Standard Tranche:	USD\$11.5 million to USD\$22 million 50 VVTokens per USD\$1.00 USD equivalent in ETH (no bonus)

Following the USD\$22 million mark, a 24 hour period will begin where an additional USD\$8 million, up to USD\$30 million USD equivalent in ETH, total will be raised, or until 1.5 billion (1,500,000,000) VVTokens are minted, whichever comes first.

If at any time, 1,500,000,000 VVTokens are minted, the token creation event will close. The number of available VVTokens to purchase during the ICO before and following the USD\$25.5 million mark is variable, depending on the number of VVTokens pre-sold before the token creation event, and will never exceed 1,500,000,000.

# 11. TOKEN LAUNCH - DATES

PRE LAUNCH	Sept 1, 2017 beginning at 12:00pm EDT
LAUNCH	Dec 5, 2017 beginning at 12:00pm EDT

## 12. VVTokens FAQ

Why did you start this company? Tell me about VVTokens .

VVTokens was founded to provide a platform offering payment security and mobile affordability that utilizes the security and reliability of the blockchain while delivering an asset appreciation of the user's balance. VVTokens delivers two principal products on this platform. First, the CyberBank™ Platinum Debit Card, an easy-to-get debit card for unbanked and underbanked people. These are typically lower-income consumers who are restrained by the cost of mobile services and don't have a debit card or bank account because of their personal financial situation.

The other product is the CyberBank™ Black Card, a cryptocurrency-based debit card delivering a platform that can be leveraged by individuals who prefer to minimize or eliminate intermediaries in their financial transactions. In addition, the CyberBank™ Black Card will allow for a near-instant transfer of value into and out of numerous currencies or for the exchange of value in a private and secure manner. This will provide the ultimate in flexibility, liquidity, and anonymity for high-net-worth individuals. The main technology behind both of these products is blockchain, widely defined as a digital ledger in which transactions made in Bitcoin and Ethereum or other cryptocurrencies are recorded chronologically and publicly.

Why did VVTokens choose an ICO?

We believe there is tremendous opportunity for the blockchain to augment our current offerings and become the foundation across all of our products and services, given its decentralized and secure ledger system.

VVTokens chose to raise funds through an ICO because it is a better fit our business model as a blockchain company that seeks to provide an international financial solution providing a broad spectrum of services to a diverse array of users. For those who aren't active participants in the centralized and heavily regulated banking industry, VVTokens will provide low-threshold access to several financial services via a prepaid debit card targeted to low-to-middle income users. For individuals of means, who are seeking an elegant methodology that allows them to capitalize upon the features and flexibility of combining cryptocurrency and fiat currency in a single financial platform, VVTokens will provide a feature-rich CyberBank™ Black Card that will enable them to smoothly switch currencies using a VVTokens' blockchain called VVChain™.

Why Blockchain?

Blockchain structure provides features like security, decentralization, and governance. VVTokens' blockchain, called the VVChain™, will have smart contracts managing open source program code anyone can read and validate, but no one can change. Because the VVChain™

is an incorruptible digital ledger designed to track economic transactions in multiple currencies, it can be programmed to record virtually anything of measurable value, not simply financial transactions.

What is a VVToken ?

A Cryptocurrency that it will be exchanged from the user wallet to other cryptocurrencies to speculate the value through our Smart Invest™ algorithm.

What are you going to use the ICO funds for?

VVTokens will use the funds in the ICO crowdfunding token sale to develop our market worldwide and to fund the final development and launch of its new blockchain consumer finance platform, CyberBank™.

What amount is being raised? What is the cap of the tokens? Will there be a follow on offering?

The goal is to raise the equivalent of USD\$30 million in ETH by selling 1,500,000,000 VVTokens ; this will determine the exchange rate, which will be set immediately before deploying the contract. Following the ICO, the value of VVTokens to ETH will float according to the market. There is no plan to have a follow-on offering.

Which cryptocurrencies are accepted in the crowdsale?

ETH will be accepted in the crowdsale. You will be required to have an Ethereum wallet pointed at the token/crowdsale address to participate in the crowdsale.

VVTokens are Ethereum derived tokens. If you hold BTC or some other crypto-currency it can be exchanged for ETH and used to participate in the crowdsale.

What is the price of the VVToken ?

The goal is to raise the equivalent of USD\$30 million in ETH by selling 1,500,000,000 VVTokens ; this will determine the exchange rate, which will be set immediately before deploying the contract. Following the ICO, the value of VVTokens to ETH will float according to the market. There is no plan to have a follow-on offering. Crowdsale purchased VVTokens will be transferable once the ICO closes.

When the crowdsale begins?

The crowdsale will begin on December 5, 2017 at 12:00pm EDT and remain open for 30 days or until 1,500,000,000 VVTokens have been sold and the hard cap is reached, whichever occurs first.

How will VVTokens store ETH?

VVTokens will use an Ethereum multisig cold storage wallet to store ETH. Company executives will be the owners of the wallet.

Are VVTokens transferable?

Crowdsale purchased VVTokens are immediately transferable.

VVTokens can be transferred into and out of the VVTokens Internal VVToken Ledger.

VVTokens are a product, not a security.

Why the VVToken ?

1. Give the bank benefits for those unbanked and underbanked.
2. Provide the ability to generate an asset appreciation of the user's balance from cryptocurrencies.
3. The debit card can be used as any other regular debit card
4. Secure the money in a decentralized ledger
5. Remittances via blockchain decentralization.