



TAKING THE RISK OUT OF
SMALL BUSINESS LENDING

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Illinois Small Business Borrowing Stalls in January

PayNet, the leading provider of credit ratings on small businesses, states that in January 2017 Illinois' small firm borrowing was comparable to the previous month. Of the 18 major industries, 9 showed gains and nine declined in Illinois.

The PayNet Small Business Lending Index (SBLI) for Illinois came in at 112, exceeding the national SBLI level and performing comparably to last month's state level. We can cautiously anticipate improving economic conditions in Illinois based on recent small business investment.

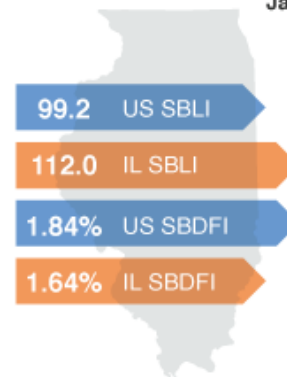
Information (32.5%); Public Administration (21.4%); and Finance and Insurance (9.8%) were the industries with the largest improvement in lending activity over the past year in Illinois. In addition to having the second-greatest improvement this month, Public Administration also recorded the highest lending activity (244.8) of all industries in Illinois.

PayNet's Small Business Default Index (SBDFI) for Illinois stood at 1.64%. Following a comparable value to the previous month, Illinois' SBDFI was 20 basis points less than the national SBDFI level of 1.84%. The national SBDFI rose 29 basis points year-over-year, while Illinois' SBDFI climbed 23 basis points.

"Time will tell how these conditions will affect Illinois's economy going forward," suggests William Phelan, president of PayNet.

Illinois Small Business Credit Trends

January 2017



Source: SBinsights.net

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About

PayNet is the leading provider of credit ratings on small businesses enabling lenders to achieve optimal risk management, growth and operational efficiencies. PayNet maintains the largest proprietary database of small business loans, leases and lines of credit encompassing over 23 Million contracts worth over \$1.4 Trillion. Using state-of-the-art analytics, PayNet converts raw data into real-time marketing intelligence and predictive information that subscribing lenders use to make informed small business financial decisions and improve their business strategy. For more information, visit www.paynet.com.

PayNet Small Business Lending Index (SBLI)

The PayNet SBLI is based on new commercial loan and lease originations by major U.S. lenders in PayNet's proprietary database. This index measures the volume of loans to small businesses formulated on a rolling 12-month basis. Small businesses generally respond to changes in economic conditions more rapidly than do larger businesses; this statistic is a leading indicator of macroeconomic and industry trends

PayNet Small Business Default Index (SBDFI)

The PayNet Small Business Default Index (SBDFI) measures the percent of loans and leases to small businesses that have defaulted in the past 12 months.

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