



Press Release

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BELECTRIC signs EPC contract to construct 104 MWp Solar Power Park in India

Planned solar park consists of 6 PV power plants and will start construction in September

Kolitzheim (Germany), Mumbai (India) – BELECTRIC announced today a 104MWp EPC Turnkey EPC Contract for a solar project in India state Telangana. The whole solar project consists of six sub projects which will be commissioned turnkey in the 1st quarter of 2017. Telangana is one of the 29 states in India, located in the southern India, which has excellent solar resources. BELECTRIC, as one of the most successful international enterprises in the development and construction of free-field solar power plants, will provide a Turn Key system for the large-scale solar park including transmission line construction and bay extension at utility end.

"This solar PV project marks an important step to provide eco- and grid-friendly electricity to this region", reported the Managing Director of BELECTRIC India, Yogesh Dabhade, and continued, "All project details are approved, so we can start construction next weeks. We thank Think Energy Partners to have trust in our PV products and works".

The projects are developed and owned by a consortium and were originated by Think Energy Partners, a USA based entity that develops and finances PV solar plants in India.

After completion of the solar park Telangana, more than 160,000,000 kilowatt hours of electricity a year will be fed into the regional power grid from the sun. This corresponds to annual CO2 savings of round about 80,000 tons. The investment will not only secure the huge energy requirements of the country, but also hundreds of jobs for Indian employees in the Telangana region during construction.



Photo: BELECTRIC Solar Power Plant Nataram near Mandasaur, India, with 23MW DC capacity.

About BELECTRIC: BELECTRIC is one of the most successful enterprises in the realization of utility scale solar power plants and energy storage systems. The company was found in 2001 and has been expanded by six shareholders to an international group since then. BELECTRIC has constructed over 280 solar PV power plants with over 1.5GWp PV capacity so far. As one of the largest O&M provider globally, BELECTRIC's full-integrated services provide continuous operation. State-of-the-art solar power plant technology and energy storage technology support the grid infrastructure and therefore contribute to cost reductions in the energy sector. With numerous patents and innovations, BELECTRIC has proven its technological leadership in the industry.