

## WITH CORPORATER EPM SUITE, SEADRILL HIT THE SWEET SPOT OF MANAGEMENT REPORTING



Industry: **Oil & Energy**

Seadrill, listed on the New York and Oslo Stock Exchanges, is a leading offshore deep water drilling company, operating a versatile fleet of 69 units, that comprises drill ships, jack-up rigs, semi-submersible rigs and tender rigs for operations in shallow to ultra-deep water areas in harsh and benign environments.

### The Customer

Seadrill's business strategy is to focus on modern state-of-the-art offshore drilling units in the deepwater segment. They have one of the most modern fleets in the industry and believe that by combining quality assets and experienced and skilled employees, they are able to provide their customers with safe and effective operations, and thus establish, develop and maintain a position as a preferred provider of offshore drilling services for our customers.

### CLIENT STATISTICS

- 9,200+ employees
- 450+ Users
- 75 Nationalities
- 49 Operational Units
- 20 under construction
- 15 Countries

### The Distribution Challenge

Seadrill monitors the performance of their rigs from various business units across the globe. This process of collecting operational data from various sources was done manually and represented a key challenge. They wanted a consolidated performance reporting mechanism that was both operational and financial in nature handling HSE, people, and production data and as well as day to day financial information. The team at Seadrill knew that they needed a system which was both comprehensive and ensured accountability at various levels, providing holistic information to the management team and other stakeholders.

### The Solution

The consultants and the implementation team from Corporater understood that operational performance management and management reporting was at the heart of the requirements of Seadrill. Corporater EPM Suite facilitated the rig reporting from various business units comprising all operational rigs worldwide. The solution also ensured that the individual performance of each rig could be analyzed and weighted in a scoring system creating performance measurements and ranking within the respective focus areas.

*"We were in need of comprehensive solution that would report both detailed and overall performance in terms of operational and finance KPIs while at the same time allowing for analysis and commenting, ensuring a continued improvement in results"*

**Peter Arne Hansen**  
 Head of Performance Management, Seadrill Management Ltd

## Corporater EPM Solution at Seadrill

The understanding of the functional perspectives, linkages and the key metrics for building appropriate dashboards was refined through several workshops and discussions. In addition to the management and analysis of operational data, the EPM also aggregates the financial data and allows for the managers to comment on the results of their departments and the financial reports. The financial reporting mechanism also includes reporting to the board of directors and the annual report for the company. The business users were trained on the routine updates based on data ownership and workflows, whereas the administrator was trained on troubleshooting, carrying out corrections, modifications in structure and KPI calculation formula, role authorization and other further developments required.

*“As we started using Corporater EPM Suite, the usage grew way beyond operational reporting and it’s now the primary source of management information for our operations”, said Peter.*

Currently the solution contains 1170 scorecards with 426 different types of reports for the various drilling units owned by Seadrill, such as:

- Drillships
- Semi-submersibles
- Jack-ups
- Semi-tenders
- Tender barges

## Business in Control

Corporater EPM Suite places strategy at the heart of enterprise performance management, ensuring that customers have everything they need to execute strategy and manage their performance management framework.

Our web-based business strategy software interface creates balanced scorecards, operational dashboards, strategy maps, strategic initiatives, enterprise reports, risk models, and related performance management disciplines - including quality improvements, financial resources, human resources, and others.

## Result

### Refined Operational Performance Reporting:

With Corporater EPM Suite, Seadrill has been able to establish a holistic framework for operational reporting providing clarity and accountability across the business units. It is also allowing intuitive and logical navigation through the organizational KPIs.

### Improved Integration:

Operational and financial management at Seadrill now share a common ground for analyzing, commenting and driving results. With the option of commenting, the managers have been able to add useful insights to the results and minimize the uncertainties for future results through initiatives and risk assessments.

### Greater Transparency:

The transparency gained from the available information and reports has resulted in an increased focus on the metrics which are important for the success of Seadrill. It has provided the Seadrill management, at all levels, the possibility to drill deep into and analyze the performance data of the company.



## Head Quarters

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