



NEWS RELEASE FOR IMMEDIATE RELEASE

Classic Collision Continues Growth in South Florida with Palm Collision Center Acquisition

ATLANTA, GA (April 24, 2020)- Classic Collision Inc., an Atlanta based automotive collision repair company, announced that it has acquired Palm Collision Center in the South Florida Region. This acquisition solidifies Classic Collision's presence in South Florida, after the purchase of Carolina Auto Body in December 2019, now giving Classic 8 South Florida locations.

Palm Collision Center has served the Broward Florida area since October 1983, originally running under the name Palm Pontiac Body Shop as a franchised, new car dealership. The dealership was owned and operated by the Kelley Family and was first located on Federal Highway in Ft. Lauderdale. Palm Pontiac became Palm Collision Center in July 2001 and as the collision portion of the business became more prevalent, Shane O'Connor, former Palm Pontiac service team member, joined the Palm Collision team as a managing partner. O'Connor will remain in his critical role as General Manager over the newly branded, Classic Collision of North Lauderdale location. "After 17 years as an independent body shop serving South Florida, it's exciting to join an expanding company, Classic Collision, which shares the same values of great customer service, quality repairs and genuinely valuing every team member" added O'Connor.

"We are elated to join forces with Kevin Kelley and Shane O'Connor to transition Palm Collision Center over to the Classic Collision brand," stated Toan Nguyen, Classic Collision's Chief Executive Officer. "Their business values and strong insurance relationships are aligned with the Classic Collision model."

The addition of the Palm Collision Center to the Classic Collision family will increase the footprint to 35 shops in Florida, Georgia, Alabama, and South Carolina and add 14 new employees to the Classic team. With similar values, the two companies look forward to merging the Classic and Palm families and continuing to provide industry-leading service to their customers. Both companies have invested into their businesses and employees by maintaining I-CAR Gold Certifications to guarantee safe and accurate repairs for their customers.

Classic Collision is continuing to execute its plan to expand nationally, even with the challenges that the collision industry is facing during the coronavirus pandemic. "Despite the challenging market conditions, we are not slowing down our growth – we are accelerating it and plan on continuing to grow our business through acquisition. Our best-in-class integration model and highly efficient operating playbook enables us to perform at a high level during a crisis. Continuing to acquire high quality businesses makes sense for our teammates, stakeholders, landlords, the communities we serve, our insurance partners and the long-term health of the economy," stated Toan Nguyen, CEO.

About Classic Collision

Classic Collision was founded in 1983 in Atlanta, GA, with one goal, to serve customers with honesty and integrity, while employing the best talent and using the highest quality materials. Today, Classic Collision is among the largest privately held Auto Body Repair, Mobile Auto Glass, and Calibration services providers in the country. The Company operates locations in 4 states across the U.S. with 35 state of the art repair facilities. For over 35 years, Classic Collision has put customer satisfaction first in all we do. We are proud to provide high-quality auto body repairs, auto glass, and calibration services with properly trained technicians and state of the art equipment. Our numerous manufacturer certifications and factory-direct training makes us a leader in comprehensive collision repair and mobile auto glass.

Classic Collision is continuously looking to add new collision repair locations and automotive glass repair and replacement businesses to its existing network as well as expand into new markets within the U.S. If you are interested in selling your business to us please visit <u>classiccollision.net/join/</u> and start a confidential discussion today.

For more information and to find a local Classic Collision location visit <u>www.ClassicCollision.net</u> and follow Classic Collision on <u>Facebook</u>, <u>Instagram</u>, <u>LinkedIn</u>, and <u>Twitter</u>.

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