



TAKING THE RISK OUT OF  
SMALL BUSINESS LENDING

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## Small Business Defaults in New York Unchanged in January

In January 2017, small business loan defaults remained unchanged in New York's business community, data announced by PayNet explains. Of the 18 major industries, 9 fell and 9 increased in the state.

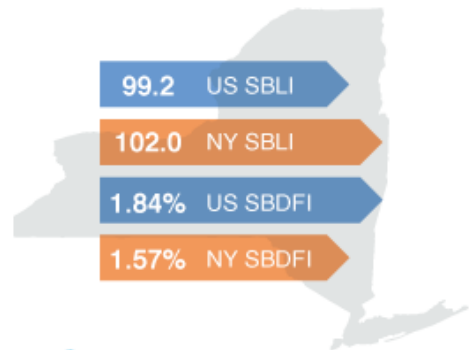
PayNet's Small Business Default Index (SBDFI) for New York registered at 1.57% and was unchanged from December. New York's SBDFI was 27 basis points less than the national SBDFI level of 1.84%. Year-over-year, the national SBDFI increased 29 basis points, while New York's SBDFI rose 17.

The industries with the worst default Index in New York were Transportation and Warehousing (2.77%); Retail Trade (2.51%); and Public Administration (2.23%). Nationally, Transportation and Warehousing had a default rate of 4.23%, with a difference of +1.40% compared to the prior year variance of +1.07% in New York.

The PayNet Small Business Lending Index (SBLI) for New York came in at 102, exceeding the national SBLI level and performing comparably to last month's state level. The index is basically unchanged from a year ago.

"Time will tell how these conditions will affect New York's economy going forward," states William Phelan, president of PayNet.

**New York Small Business Credit Trends**  
January 2017



Source: SBinsights.net

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**About**

PayNet is the leading provider of credit ratings on small businesses enabling lenders to achieve optimal risk management, growth and operational efficiencies. PayNet maintains the largest proprietary database of small business loans, leases and lines of credit encompassing over 23 Million contracts worth over \$1.4 Trillion. Using state-of-the-art analytics, PayNet converts raw data into real-time marketing intelligence and predictive information that subscribing lenders use to make informed small business financial decisions and improve their business strategy. For more information, visit [www.paynet.com](http://www.paynet.com).

**PayNet Small Business Lending Index (SBLI)**

The PayNet SBLI is based on new commercial loan and lease originations by major U.S. lenders in PayNet's proprietary database. This index measures the volume of loans to small businesses formulated on a rolling 12-month basis. Small businesses generally respond to changes in economic conditions more rapidly than do larger businesses; this statistic is a leading indicator of macroeconomic and industry trends.

**PayNet Small Business Default Index (SBDFI)**

The PayNet Small Business Default Index (SBDFI) measures the percent of loans and leases to small businesses that have defaulted in the past 12 months.

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