

FOR IMMEDIATE RELEASE

ComplianceQuest Named a Leader on Frost & Sullivan's Frost Radar™ for its EQMS Platform

TAMPA, FL – January 31, 2023 – Business consulting firm Frost & Sullivan recently released its Frost Radar™ benchmarking report for Quality Management Systems and named ComplianceQuest as one of the top solution providers in the Electronic Quality Management Solutions (EQMS) space. Published by Frost & Sullivan's Global Industrial Automation & Process Control Research Team, the report evaluates the top 18 EQMS providers from a field of more than 50 industry participants.

Frost & Sullivan recognized ComplianceQuest as one of the top market powerhouses and acknowledged the company's consistent growth and enhanced quality management offerings over the years. According to Sankara Narayanan, Industry Principal, Frost & Sullivan, "ComplianceQuest has set itself apart from other QMS software in the market by allowing its customers to move towards a truly predictive quality management model, which is a much-needed competitive edge today. It's the only vendor on the market currently offering solid hyper-automation and applied AI use cases to allow for smart automation and intelligent recommendations through multiple quality workflows."

In addition, Frost & Sullivan cited the business value ComplianceQuest brings to its customers with a unified platform model not only for quality, but also product design, safety, environment, and sustainability management. "As ComplianceQuest continues to innovate and add to its connected suite of solutions, we expect its impressive growth in the past few years to continue beyond 2022, fueled by multiple key partnerships," added Sankara Narayanan.

"We are honored and delighted to be recognized by Frost & Sullivan for our growth and innovation. Our focus on bringing customers continuous value by supporting their journey to digitally transforming quality and safety programs with AI-powered technology reflects this recognition. Bringing this level of innovation to the forefront and helping our customers to differentiate themselves in the market has been our formula for success," stated Prashanth Rajendran, CEO of ComplianceQuest.

"Companies are looking for instant access to key performance drivers and real-time analytics to make actionable business decisions. ComplianceQuest enables users to increase their productivity by becoming an Informed User, with a single, at-a-glance view of key information to manage the work with hyper-automation and AI applied, and to drive decision making with critical metrics covering quality, health and safety, and product design processes," added Atulya Risal, CTO of ComplianceQuest.

The Frost Radar finds that ComplianceQuest brings to the market a tremendous amount of business value under a "unified platform model," connecting product design, quality, safety and environment and sustainability management solutions that a specific organization seeks, under one umbrella. The report states this is crucial for effective digital transformation.

About ComplianceQuest

Transform to a fully connected business with a next-generation AI-Powered Quality and Safety management platform, built on Salesforce. Our connected suite of solutions helps businesses of all sizes increase quality, safety and efficiency as they bring their products from concept to customer success. Our intelligent data-driven platform comes with best-in-class integrated processes to mitigate risks, protecting your employees, suppliers and brand reputation, and to increase innovation, compliance, profit and customer loyalty. ComplianceQuest is pre-validated and easy to implement, use, and maintain, allowing for streamlined communication and collaboration across the product value chain.

About Frost and Sullivan

For over six decades, Frost & Sullivan has helped build sustainable growth strategies for Fortune 1000 companies, governments, and investors. We apply actionable insights to navigate economic changes, identify disruptive technologies, and formulate new business models to create a stream of innovative growth opportunities that drive future success.

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