



TAKING THE RISK OUT OF
SMALL BUSINESS LENDING

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Arizona Small Business Borrowing Stalls in February

In February 2017, borrowing remained stagnant in Arizona, data released by PayNet indicates. Of the 18 major industries, 9 rose and 9 declined in Arizona.

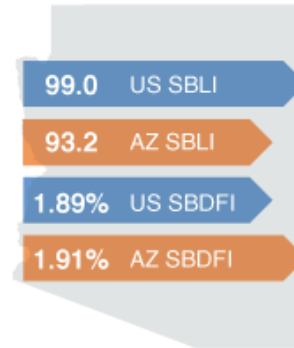
Coming in at 93.2, the PayNet Small Business Lending Index (SBLI) for Arizona performed comparably to the previous month's state level, but was 5.9% lower than the national SBLI level this month. The index is basically unchanged from a year ago.

Construction (32.9%); Manufacturing (20.5%); and Admin & Support and Waste Management & Remediation Services (19.6%) were the industries with the largest improvement in lending activity over the past year in Arizona. Nationally, Construction grew by 5.7% year over year.

PayNet's Small Business Default Index (SBDFI) for Arizona stood at 1.91%. After a comparable performance to the previous month, Arizona's SBDFI was 2 basis points higher than the national SBDFI level of 1.89%. The national SBDFI rose 30 basis points compared to last year, while Arizona's SBDFI rose 28 basis points.

"Time will tell how these conditions will affect Arizona's economy going forward," asserts the president of PayNet, William Phelan.

Arizona Small Business Credit Trends
February 2017



Source: SBinsights.net

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About

PayNet is the leading provider of credit ratings on small businesses enabling lenders to achieve optimal risk management, growth and operational efficiencies. PayNet maintains the largest proprietary database of small business loans, leases and lines of credit encompassing over 23 Million contracts worth over \$1.4 Trillion. Using state-of-the-art analytics, PayNet converts raw data into real-time marketing intelligence and predictive information that subscribing lenders use to make informed small business financial decisions and improve their business strategy. For more information, visit www.paynet.com.

PayNet Small Business Lending Index (SBLI)

The PayNet SBLI is based on new commercial loan and lease originations by major U.S. lenders in PayNet's proprietary database. This index measures the volume of loans to small businesses formulated on a rolling 12-month basis. Small businesses generally respond to changes in economic conditions more rapidly than do larger businesses; this statistic is a leading indicator of macroeconomic and industry trends

PayNet Small Business Default Index (SBDFI)

The PayNet Small Business Default Index (SBDFI) measures the percent of loans and leases to small businesses that have defaulted in the past 12 months.

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