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## Further Strategic Moves by Beacon Funding Strengthen Leadership Team

**Northbrook, IL, April 25, 2017**—Beacon Funding, a leader in equipment financing to the small and mid-sized market, is pleased to announce a handful of strategic promotions and the appointment of new hires to their growing leadership team.

Leading the strategic design is the promotion of Mark Belanger to Executive Vice President/Chief Operations Officer. As EVP/COO, Belanger will oversee the company's operational efficiency across various functional leasing initiatives to ensure the company continues to render top service to clients looking to finance new and used equipment during Beacon's rapid growth phase.

"With Mark's experience as Executive Vice President and Managing Director at Deutsche Leasing, he has brought years of knowledge and vision in the equipment leasing industry to Beacon Funding," said Sam Oliva, CEO. "This has contributed and will continue to contribute to our growth, improvement, and overall success."

Belanger's extensive leasing industry expertise coupled with the swift impact he has made as the Vice President of Operations since his arrival in 2016 has spurred his promotion to EVP/COO.

"I was and continue to be excited for the opportunity to join Beacon Funding in large part due to how well the company is positioned in our vertical segments, the vision and drive to succeed that spills down from the top, and the limitless technology platforms we have at our disposal," said Belanger. "I am thankful for the continued trust placed in my hands by Sam and Toby and am happy to be a part of the team contributing to further growth."

In addition to Belanger's promotion, Beacon also raises standout staff and has made strategic additions to the Vice Presidential structure in select departments. The newly appointed Vice Presidents are as follows:

- Supreeth Bhat – Vice President of eCommerce
- Derek Greene – Vice President of Asset Management
- Steve Harnden – Vice President of Marketing
- Christopher Lee – Vice President of Network Operations, newly hired
- Elizabeth Oliva – Vice President of Human Resources

These appointments follow the recently announced promotion of Toby McDonough to President and the hiring of Ken Karpel as Vice President of Sales. Rounding out the leadership team are Sam Oliva, Chief Executive Officer, Dale Wallner, Chief Financial Officer, and Bill Magner, Vice President of Credit & Collections.

"Over the past several years, Beacon Funding has undergone significant growth, and our organization is taking the necessary steps to plan for our continued growth and success in the years to come," said McDonough. "I remain confident that our strong leadership team will not only continue to provide our clients and business partners with a great equipment financing experience, but also safeguard our operations in anticipation of the challenges and risks that come with such growth."

The company's continued success in the equipment financing and leasing industry created the need for a larger leadership team. As small businesses increasingly turn to financing as a practical way to acquire equipment, Beacon works to become the foremost financing company in the industry. Clients are responding to the fast, friendly financing Beacon promises.

The combined experience, talent, and motivation of the expanded leadership team will guide the growing company as they continue to work towards becoming an unparalleled equipment financing leader.

For the latest Beacon Funding news, visit [blog.beaconfunding.com](http://blog.beaconfunding.com). For information regarding Beacon's financing and leasing programs, visit [www.beaconfunding.com](http://www.beaconfunding.com).

#### **ABOUT BEACON FUNDING CORPORATION**

For 27 years, Beacon Funding Corporation has been providing equipment financing solutions to all types of organizations and businesses throughout a variety of industries in the United States and Canada.

Beacon Funding focuses on being a specialist in the select markets it serves. As a result, Beacon differentiates itself by offering start-up and existing business clients a wider range of equipment leasing and financing options. For more information, please visit [www.beaconfunding.com](http://www.beaconfunding.com).