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Kolter Homes Plans Fall Opening of New 55+ Cresswind Community in Lakewood Ranch

Land development is underway on Cresswind Lakewood Ranch, the newest, age-restricted village to open in Lakewood Ranch.

(SARASOTA, FL) – <u>KOLTER HOMES</u> – a leader in developing next-generation, highly-amenitized, master-planned active adult communities in the Southeastern U.S. – has announced Fall 2019 as the target opening of its latest Cresswind active adult community in Florida. Land development for **Cresswind Lakewood Ranch** began late last year. The property is located within award-winning Lakewood Ranch, just north of SR 70 along the new Uihlein Road extension, 5 miles from Lakewood Ranch Centre, 15 miles from downtown Bradenton, and 18 miles from downtown Sarasota.

"We are excited to bring our Cresswind concept to Lakewood Ranch," said Kolter Homes Vice President David Langhout. "The experience Kolter has gained over the last ten years with our Cresswind communities in Florida, Georgia and the Carolinas, gives us a deep appreciation for what today's active adult homebuyer is looking for. Add that to all that Lakewood Ranch offers as the #1 multi-generational community in the United States, and it's a big win for 55+ homebuyers."

Ranch officials see Cresswind's presence as a valuable complement to the existing villages and neighborhoods. "Lakewood Ranch is excited to welcome Kolter's Cresswind village into our community," said Laura Cole, senior vice president of LWR Communities, LLC. "We anticipate they will be very successful here given their track record of delivering distinctive active adult communities within the context of master-planned communities like ours."

Plans for this new age-restricted Cresswind community include a resident-exclusive clubhouse overseen by a full-time lifestyle director with a demonstration kitchen, ballroom, fitness center, yoga studio, art studio with ceramics, billiards, and various social clubs. Planned outdoor amenities across Cresswind's 250+ acres include pickleball & tennis courts, walking trails, resort-style pool and spa, event lawn, bocce courts, outdoor social areas and more. This will be Kolter Homes' eighth Cresswind community, and its second new home community in the Sarasota market. The company is also developing and building Artistry Sarasota.

A total of 648 homes are planned to be built within the gates of Cresswind Lakewood Ranch. Kolter's onestory homes are designed specifically for active adults, and will range from 2- to 4-bedrooms. Plan concepts offer a wide range of personalization and structural options, including second-floor bonus rooms and expanded outdoor living areas.

To register for updates and preview information, visit CresswindLakewoodRanch.com.

About Cresswind by Kolter Homes

Spanning four states (Florida, Georgia, North and South Carolina) Kolter Homes' Cresswind portfolio currently features seven active properties – Lake Lanier, Victoria Gardens, Charleston, Charlotte, Myrtle Beach, PGA Village Verano and Peachtree City – with more in development. Cresswind communities are designed to help residents live better, longer lives based on the pillars of fitness, nutrition and relationships.

Cresswind communities feature activity-rich clubhouses with pools, walking and hiking trails, pickleball and tennis courts and numerous other resort-style amenities based on the region. The Cresswind lifestyle program and Cresswind clubhouses have garnered numerous regional and national awards. These include silver honors as the 2017 "Lifestyle Program of the Year" by the *National Association of Home Builders*, and four Cresswind communities were named among "2018's 18 Most Popular 55+ & Active Communities in the Southeast" by <u>TopRetirements.com</u> including Cresswind at Victoria Gardens in DeLand, Florida as #1 and Cresswind at Lake Lanier in Gainesville, Georgia as #3.

Cresswind residences are highlighted by open spaces for entertaining, private owners' suites, separate wings for guests, flexible rooms for dens and offices, and inviting outdoor living areas. The concept is referred to as "Comfort Home Design" which relies on symmetry and consistency to create home environments that are balanced, comfortable and calming. Cresswind homes also offer homebuyers a wide range of personalization options, both in structure and finish.

Boomers represent more than 30 percent of the housing market with many seeking low-maintenance, single-family homes in traditional resort settings, mid-size cities and major metro areas. Cresswind is ideally positioned in these locations with product from the \$200s to \$600s in a variety of floorplans and finishes. www.cresswind.com.

About Kolter Homes

Kolter Homes brings over two decades of experience in homebuilding to its master-planned communities in Florida, Georgia and the Carolinas. In addition to its Cresswind active adult portfolio, Kolter Homes develops and builds single-family & townhome communities in Florida and South Carolina. www.kolterhomes.com

Kolter Homes is an affiliate of The Kolter Group LLC, a diversified real estate development and investment firm that has invested in projects with expected value in excess of \$15 billion. Headquartered in Palm Beach County, The Kolter Group LLC is currently developing in over 40 locations throughout the southeastern United States. www.thekoltergroup.com

About Lakewood Ranch

Lakewood Ranch is the 31,000-acre award-winning master-planned community in Sarasota and Manatee counties on the West Coast of Florida. Just minutes from the Gulf Coast beaches and cultural assets in Sarasota, Lakewood Ranch is already home to more than 36,000 residents and features A-rated schools, a hospital, the Sarasota Polo Club, the 75-acre Premier Sports Campus, its own Main Street with theaters, shopping and dining, and more than five million square feet of commercial property. For more information visit www.lakewoodranch.com.