



Pundi X

Any store can buy sell and accept cryptocurrency

- *Pundi X POS brings cryptocurrency to a broader audience of general consumers across SE Asia's biggest market, with plans for global rollout*
- *Pundi X, built on successful QR code cashless payments sister startup Pundi-Pundi, brings Alipay style of payments to unbanked populations*
- *Pundi X strives to become cryptocurrency's largest offline sales network (think Walmart or 7-Eleven of cryptocurrency), providing the first comprehensive offline cryptocurrency sales solutions.*
- *Pundi X is issuing ERC20 PSX tokens to fund the production of Pundi X POS and become the "gas" for using the platform*

Pundi X, a blockchain startup that aims to make cryptocurrencies an enabler of ubiquitous cashless payment environments across South East Asia, has developed the Pundi X POS (Point of Sale) smart device to enable shops, cafes and convenience stores to sell cryptocurrency to a broad cross section of general consumers who would otherwise have little or no access to cryptocurrency.

Pundi X POS device ([video](#)) installed in retail outlets will enable consumers to quickly and easily buy or sell cryptocurrency using fiat money (Dollars, Rupiah, Baht etc.), bank card, mobile wallet or Pundi X Pass. The purchased cryptocurrency can be stored in a digital wallet or used to make cashless payments to top up phones, pay utility bills or buy goods. When making cashless payments using cryptocurrency, the cryptocurrency is

exchanged back to fiat money in real time before buying goods, making the conversion process seamless for the user.

Pundi X builds on the existing Pundi-Pundi business model of cashless payment systems launched early 2017, which uses smart phones to scan QR codes and make instant payments in retail and restaurant outlets, and which has already signed up more than 100,000 registered users and over 500 merchant partners in Jakarta.

“We’ve demonstrated the demand for cashless transactions with our Pundi-Pundi QR app which is now established as one of the biggest in Indonesia, following the Alipay model,” said Zac Cheah, CEO of Pundi X. *“Now we are well placed to build on our extensive user base and relationships with leading partners to take cashless transactions to the next level by bringing cryptocurrencies to the average consumer.”*

“Less than 1% of the global population owns cryptocurrency despite its tremendous potential because the purchasing process is far too convoluted for the man or woman in the street,” added Cheah. *“Now the mission for Pundi X is to make buying cryptocurrency as easy as buying a bottle of water - by providing universal access, anytime, anywhere.”*

Unlike markets such as China where Alipay and WeChat Pay set the standard, cashless payments in Indonesia have been slow to take off - in part, because of a low level of just 23% bank account ownership and limited mobile digital payment penetration in a market where consumer purchases are still largely cash-based and offline.

The success of the company’s business is based on partnerships with leading retailers and restaurant chains including NU Cash, the fintech payment app belonging to one of the world’s largest religious organizations with a membership of 100 million, and Bulog Pay, a cooperative with 25,000 local convenience stores across Indonesia. Pundi X plans to launch services with both NU Cash and Bulog Pay in Q1 2018 that will enable Pundi X to connect with this extensive community.

Project implementation will be handled through a partnership with E2Pay, a fintech services provider with close to 20 years’ experience in payments processing, that provides access to payment gateway technology, as well as to financial institutions and large communities of potential new users.

Pundi X is aiming to be present in 100,000 stores in cities across Indonesia, the rest of South East Asia and around the world, giving over 100 million users access to buy cryptocurrency at their nearest shops, cafes, or convenience stores.

For a detailed understanding of the platform and who we are, check out our website <https://pundix.com>

You can also find us on the following social media channels:

Facebook: <https://web.facebook.com/pundixlabs>

Twitter: <https://twitter.com/PundiXLabs>

Medium: <https://medium.com/pundix>

Kakaotalk (KR): <https://open.kakao.com/o/gpDVIUA>

Telegram (ENG): <https://t.me/pundix>

Telegram (INA): https://t.me/pundix_id

Telegram (CHN): https://t.me/pundix_zh

Telegram (FR): https://t.me/pundix_fr

Youtube POS demonstration video: <https://youtu.be/Ymo6Hou9SYM>

White Paper: https://pundix.com/pdf/PundiX_WhitePaper_EN_FinalVer1.pdf



More pictures: <https://medium.com/pundix/more-images-x-pos-device-7da09e3f7271>

Media Enquiries:

For media enquiries, please send an email to: PundiX_Media@inmatt.com

About the ICO

Pundi X plans to raise up to ETH 280,000 through an ICO. Pundi X will spend between USD 30 million and 210 million for the production and roll out of 100,000 to 700,000 devices worldwide, hence the 280,000 ETHs Pundi X plans to raise will be largely used for device roll out. The remainders will be funded via profits from cryptocurrency, goods and services profit from our Pundi X sales network.

For details about the ICO, please read the white paper here:
https://pundix.com/pdf/PundiX_WhitePaper_EN_FinalVer1.pdf