



**For Immediate Release**

**Subject:** VirTex Enterprises Acquires PPI-Time Zero

**AUSTIN, Texas** – September 12, 2018 – VirTex Enterprises (“VirTex”), a leading vertically integrated electronic manufacturing services provider headquartered in Austin, Texas, is pleased to announce the acquisition of PPI-Time Zero (“PPI”). PPI features over 100,000 square feet of manufacturing space and produces both complex electronic components and complete systems for customer platforms with volumes ranging from prototype to full-scale production.

Brad Heath, CEO of VirTex, commented, “PPI provides VirTex with many complementary services that our customers have been asking for. We can now offer a single source for electronic design, metal fabrication, and wire and cable assembly while also providing the traditional services of supply chain, PCBA assembly, and system build. This acquisition opens many new opportunities for our customers to consolidate their supply base with VirTex through our new capability to take a project from inception through end of life, all with in house resources.”

Dana Pittman, President of PPI-Time Zero noted, “We are very excited about the expanded geographic footprint of the combined entities, which ensures redundant capacity and disaster recovery, as well as the addition of manufacturing facilities in close proximity to many of our existing customers. Prior to this combination we had been focused primarily in the northeast, but we now have a presence and manufacturing capability to support our customers’ locations in the Midwest and the Southwest and can also provide a low-cost manufacturing option in Mexico.”

**About VirTex Enterprises**

VirTex manufactures printed circuit board assemblies and other critical electronic systems for small and medium-sized customer programs across a wide range of industries, including: industrial, aerospace and defense, automotive, and medical. By providing a focused market-segment approach, VirTex can bring greater value and innovation to its customers, improve OEM competitiveness, and deliver comprehensive, tailored solutions that are specific to each customer. VirTex is based in Austin, Texas, with additional manufacturing facilities in Menomonee Falls, Wisconsin and Juarez, Mexico.

**About PPI-Time Zero**

PPI-Time Zero is a leading electronics manufacturing services (“EMS”) company which provides contract manufacturing of highly reliable components to the aerospace, defense, medical and industrial electronics industries. PPI has locations in Fairfield, New Jersey, Waynesboro, Virginia and Norwood, Massachusetts. With nearly 50 years of service within the EMS industry, PPI is known for its superior quality manufacturing of mission-critical products in the low-to-medium volume production environment.

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